

CONFIDENTIAL - SECURITY INFORMATION

10. The misinterpretations on the issue of recosting have created additional challenges for both the Members States and the Secretariat. We hope that the Committee during its consideration of the biennium budget would be able to

substantive and operational activities. We understand that the reliance on the extra budgetary resources is necessitated due to 80% of the regular budget

[REDACTED]

[REDACTED]

[REDACTED]

... and common staff costs. A large portion of the extra budgetary

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

had envisaged that the level of this account would be in the region of \$200

million. Unfortunately, this level has never been realized. There has neither been a diversion of savings and efficiency gains, nor any allocation of additional money. On the contrary, there is a decrease of 2.9% (\$844,400) in the resources

Development Account 2014-2015 W

concerned that the proposed decrease in the Development Account would impact the implementation of projects funded under this Account in the developing countries. We would follow up during the informal consultations on the lower implementation rate, practicality of the Account's framework, and its

engagement during the negotiations on this important agenda item, in an